



THE SMART PULSE

Paris, 21th March 2020

**Subject: COVID-19 / Supplies of Ethanol**

Dear Customer,

As you are aware, we are facing an unprecedented Health and Sanitary emergency crisis that has forced the French Authorities to implement a series of critical measures designed to combat the spread of the Coronavirus.

By two successive legal decisions dated respectively 6th and 13th March, the French Government has authorized the temporary use of undenatured alcohol in hydroalcoholic gels and solutions for the purpose of being used as a disinfecting biocide for human hygiene, thereby allowing the industry to rapidly and massively provide essential products such as hand sanitizers for Hospitals, Pharmacies, medical staff, and population.

Within this context of a sanitary war, the French Authorities have declared a state of emergency whereby the Government is requiring the French ethanol industry to prioritize the allocation of production capacity, and availability of alcohol, specifically for pharmaceutical and hydroalcoholic applications in gels and solutions.

Consequently, we have no other alternative than to issue a warning on our capability to supply our regular demand in full, and to prioritize the supply of alcohol for the local requirements of Hospitals and Pharmacies, as to be in line with today's official governmental guidelines and directives.

Our sales representatives will work with you in order to reschedule your requirements and quantities in the next coming weeks.

You can rest assured that we will be doing our very best efforts and take all measures to limit the impact of any potential supply disruption on your activities.

We apologize for the potential consequences that these measures may have on your business, and we sincerely believe in your understanding and patience in this deeply troubled period of a sanitary war time.

Yours sincerely,

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