

Today, the European Commission has put forward its proposals for an ambitious major recovery plan in response to the coronavirus crisis. To respond to the massive investment needs and to ensure the recovery is even, inclusive and fair for all Member States, we are proposing to create a **new recovery instrument called 'Next Generation EU'**. This temporary instrument will provide targeted and frontloaded investment to support Member States and reinforce EU programmes key for Europe's recovery and future resilience. It is **embedded within a powerful, modern and revamped long-term EU budget**.

The EU budget is uniquely placed to power a fair socio-economic recovery, repair and revitalise the single market, to guarantee a level playing field, and support the urgent investments, in particular in the green and digital transitions, which hold the key to Europe's future prosperity and resilience.

Further information will be available on the webpage: https://ec.europa.eu/info/live-work-travel-eu/health/coronavirus-response/recovery-plan-for-europe_en

I very much look forward to working closely with you on these important proposals. They are crucial for our Union to exit this crisis in unity and to be stronger and more resilient in the future.

Sincerely,

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