

10.2.e

Van: 10.2.e @lazard.com>
Verzonden: zaterdag 23 mei 2020 23:38
Aan: 10.2.e @gmail.com; Pappie, drs. D. (David); 10.2.e @minfin.nl; 10.2.e @msn.com; 10.2.e @kpmg.nl; 10.2.e houthoff.com; 10.2.e
CC: 10.2.e
Onderwerp: RE: [EXTERNAL]: Re: Pj Amsterdam - Potential Upside for Dutch State
Bijlagen: 200523 - Project Amsterdam - Potential upside for the Dutch State (with Sensitivities).pdf

Opvolgingsvlag: Opvolgen
Vlagstatus: Voltooid

Dear 10.2., dear all,

Please find attached a revised version of the pages shared yesterday, including an additional page with sensitivities to management's business plan.

11.1

For completeness, the only other changes to the pages are the assumed strike prices of the warrants and call options for ease of comparison.

Do let us know in case you have any further questions on the attached.





Best regards,

10.2
.e

LAZARD

Mondriaan Tower 28th Floor
Amstelplein 58
1096 BC Amsterdam

10.2.e

www.lazard.com |  |  |  | 

From: 10.2.e @gmail.com

Sent: 23 May 2020 08:18

To: 10.2.e
Cc: 10.2.e @minezk.nl; 10.2.e @minezk.nl; 10.2.e @minezk.nl; 10.2.e @minfin.nl;
10.2.e @msn.com; 10.2.e @kpmg.nl; 10.2.e @minezk.nl;
10.2.e @minezk.nl; 10.2.e @houthoff.com; 10.2.e

Subject: [EXTERNAL]: Re: Pj Amsterdam - Potential Upside for Dutch State

Dear 10.2,
e

Thank you very much for the clear presentation.

Well done on this short notice. I would like to ask one additional question. I like to see a similar analyses with lower EBITDA levels. 11.1

Would very much appreciate the outcome to be included in this supplement allowing us to incorporate the material early Monday morning.

Many thanks

10.2.e

Sent from my iPad

Op 22 mei 2020 om 22:18 heeft 10.2.e @lazard.com> het volgende geschreven:

Dear all,

As discussed with 10.2. this morning, please find attached a couple of pages to supplement the earlier presentation.

The attached pages illustrates the potential upside for the Dutch State under different structures.

Please do let us know in case you have any questions on the attached.

Best regards,
10.2
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Mondriaan Tower 28th Floor
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1096 BC Amsterdam

10.2.e

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From: 10.2.e [redacted] <[redacted]@lazard.com>
Sent: 19 May 2020 22:40
To: 10.2.e [redacted] <[redacted]@lazard.com>; 10.2.e [redacted] <[redacted]@minezk.nl>; 10.2.e [redacted] <[redacted]@minezk.nl>; 10.2.e [redacted] <[redacted]@minfin.nl>; 10.2.e [redacted] <[redacted]@gmail.com>; 10.2.e [redacted] <[redacted]@msn.com>; 10.2.e [redacted] <[redacted]@kpmg.nl>; 10.2.e [redacted] <[redacted]@minfin.nl>; 10.2.e [redacted] <[redacted]@minezk.nl>; 10.2.e [redacted] <[redacted]@houthoff.com>; 10.2.e [redacted] <[redacted]@houthoff.com>; 10.2.e [redacted] <[redacted]@houthoff.com>

Subject: RE: Pj Amsterdam Webex EZK / Lazard / Advisors

Dear all,

As you know, we followed up with Amsterdam this morning regarding the tax issue. This evening we spoke to GS and in parallel received the attached document from the Company.

From the conversation with GS:

- Discussion on tax is an ongoing theme, but not the biggest one on their agenda at the moment
- 10.1.c; 10.2.g [redacted]
- 10.1.c; 10.2.g [redacted]
- We explained to them that it is relevant for us from the perspective of understanding (i) what it will take to get a deal done and (ii) requirement to have a sustainable balance sheet – they understand that
- 10.1.c; 10.2.g [redacted]

11.1 [redacted]

Happy to discuss first thing tomorrow how we would want to go about that.

Finally, we are attaching a slight update this mornings deck with the following changes:

11.1 [redacted]

Regards,

10.2.e [redacted]
LAZARD
10.2.e [redacted]

10.2.e

From: 10.2.e @lazard.com>
Sent: 19 May 2020 00:47
To: 10.2.e @lazard.com>; 10.2.e @minezk.nl;
10.2.e @minezk.nl; 10.2.e @minezk.nl; 10.2.e @minfin.nl;
10.2.e @gmail.com; 10.2.e @msn.com; 10.2.e @kpmg.nl; 10.2.e
@minfin.nl>; 10.2.e @minezk.nl; 10.2.e @minezk.nl;
10.2.e @houthoff.com; 10.2.e @houthoff.com>; 10.2.e
@houthoff.com>; 10.2.e @houthoff.com>
Subject: RE: Pj Amsterdam Webex EZK / Lazard / Advisors

Dear all,

Following this morning's call, and subsequent conversations with many of you, we've updated the presentation to reflect the different inputs and discussions.
Please find attached the latest version for discussion on tomorrow's call at 8.30 NL time.

Kind regards,

10.2
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[Redacted signature]

Mondriaan Tower 28th Floor
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1096 BC Amsterdam

10.2.e
[Redacted]

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-----Original Appointment-----

From: 10.2.e
Sent: 18 May 2020 22:08
To: 10.2.e @minezk.nl; 10.2.e @minezk.nl;
10.2.e @minezk.nl; 10.2.e @minfin.nl; 10.2.e @gmail.com; 10.2.e @msn.com;
10.2.e @kpmg.nl; 10.2.e @minezk.nl;
10.2.e @minezk.nl; 10.2.e @houthoff.com; 10.2.e
Cc: 10.2.e
Subject: Pj Amsterdam Webex EZK / Lazard / Advisors
When: 19 May 2020 08:30-09:30 (UTC+01:00) Amsterdam, Berlin, Bern, Rome, Stockholm, Vienna.
Where: Webex details below

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